

## **Coreworx 6.5.1 introduces Project Controls to mitigate the cost and schedule risk common in today's complex mega capital projects.**

**Houston, TX – (April 26, 2010)** – Coreworx Inc., a subsidiary of Acorn Energy, Inc., (NASDAQ: ACFN), is pleased to announce the release of Coreworx 6.5.1 and the Project Controls module.

With Coreworx Project Controls front line managers can monitor and control the execution of project deliverables. As increasing project complexity comes up against the need for faster project execution and growing interfaces, standardized project controls are essential to achieving project success. Coreworx applies best practices in monitoring work progress and calculating earned value along with the real-time integration of plan, actual and forecast data. Managers are equipped to make high impact decisions with complete confidence. With pre-configured reports and web parts to control scope, scheduling and quality, customers can rapidly stand up new projects.

Coreworx 6.5.1 delivers significant new functionality for Owner/Operators, EPCs and Contractors. Customers can expect to see increased flexibility in managing related documents – a key requirement for project engineers to rapidly execute impact analysis when project changes are required. Document processing capabilities have been enhanced to streamline document control with contracting parties. Updates to electronic forms support, increased flexibility in how transmittals are handled and workflow support for out of office rules are also featured. Search performance has been augmented to support higher document volumes across indices and the core security model now considers a contracting party register, capturing the roles that organizations and their employees play within projects.

This latest release provides an extensible backbone for a suite of new product applications. Coreworx 6.5.1 lays the groundwork for the upcoming Interface Management Solution as well as providing functionality for the Coreworx Nuclear Industry Solution and Contract Management.

“Coreworx 6.5.1 broadens our product portfolio to continually help the front line managers, at our customers, respond in real time to the daily challenges of managing the performance of the huge capital project they are responsible for.” said Ray Simonson, CEO of Coreworx. “With Project Controls managers can apply the latest best practices in monitoring and controlling engineering, procurement and construction project deliverables across their portfolio of mega projects.”

Coreworx 6.5.1 and the Project Controls module are available this week.

## **About Coreworx:**

Coreworx Inc. provides integrated project execution and information control solutions for mega capital projects in the oil & gas, power and mining sectors. The Coreworx solution is a proven web-based enterprise software system that enables engineering and construction contractors and owner/operators to automate best practices, mitigate business risks and improve performance throughout the entire project lifecycle. Coreworx services a portfolio of projects valued at over \$500 billion across more than 50 countries, on more than 400 capital projects with nearly 70,000 users. Coreworx has offices in Houston, Baton Rouge, Calgary, Victoria and Waterloo. For more information, visit [www.coreworxinc.com](http://www.coreworxinc.com). Coreworx Inc. is an Acorn Energy company.

## **About Acorn Energy:**

Acorn Energy, Inc. is a publicly-traded holding company with equity interests in CoaLogix, Coreworx, DSIT, GridSense and US Sensor Systems, Inc. These companies leverage advanced technologies to transform and upgrade the energy infrastructure around the world. Acorn companies are focused on three problems in the energy sector: improving the efficiency of the energy grid, reducing the risk for owners of large energy assets, and reducing the environmental impact of the energy sector. Acorn's strategy is to take primarily controlling positions in companies led by great entrepreneurs. For more information visit <http://www.acornenergy.com>.

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