

Coreworx' ITAAC Solution for Nuclear Delivers Quickest Path to NRC Compliance, ITAAC Closure and Fuel Load

Charlotte, NC – Nuclear Supply Chain Conference – June 23, 2010. Coreworx Inc., a subsidiary of Acorn Energy, Inc. (NASDAQ: ACFN), today announced availability of the Coreworx ITAAC Solution for the Nuclear Power industry. Coreworx is recognized as a leading provider of project information and cost control software used globally to manage major capital project execution risk.

The Coreworx ITAAC Solution for Nuclear provides enterprise class security in a web-based application that allows construction inspection, licensing, and NRC inspection functions to be performed anywhere. By ensuring ITAAC (inspection, test and analysis acceptance criteria) deliverables are properly managed, including the automatic assembly of closure packages, ITAAC maintenance features and CAP, the solution provides the shortest path to NRC confidence in ITAAC compliance and closure, ultimately providing a faster and more efficient path to plant completion and first power.

Partnering to bring the ITAAC Solution to market is the internationally recognized leader in licensing services for the nuclear industry, EXCEL Services Corporation. "Addressing ITAAC with project information control best practices will bring the construction of nuclear power plants to the next level of maturity" says Donald Hoffman, President and CEO of EXCEL Services Corporation. "The outcomes from not using sophisticated, state-of-the-art tools are simply unacceptable, and the Coreworx solution is the first software that we have seen to specifically address the workload of ITAAC."

Providing a common system to manage all ITAAC deliverables from DCD to fuel load, the Coreworx ITAAC Solution increases visibility for all project stakeholders. Project Management best practices are applied to ITAAC and consistently executed through work process management. Dashboards and scorecards allow for project changes to be made before costly remedies and schedule collisions occur, while ensuring the plant is built according to the design approved in the licensing proceedings.

"The ITAAC Solution is a natural progression of our Coreworx Nuclear Solution" says Ray Simonson, Coreworx CEO. "The industry response has been overwhelmingly positive and our efforts have been validated every step of the way by our customers, prospects and industry advisors. Coreworx and our partner EXCEL look forward to expanding this solution to provide a full suite of Construction Oversight tools." The Coreworx ITAAC Solution for Nuclear is available now.

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To find out more about the ITAAC Solution for Nuclear, join our upcoming webinar with Vince Gilbert, Chief Knowledge Officer of EXCEL Services Corporation and Sandra MacGillivray, Director of Product Management of Coreworx. The webinar will take place at 10am EDT on Wednesday July 21. To register visit us online at <http://marketing.coreworxinc.com/LP=13>

Don't forget to catch J. Paul Haynes, Chief Operation Officer at Coreworx Inc as he presents "The Owner's Project Dashboard - Best Practices in Managing EPC Deliverables & ITAAC Closure" at the Nuclear Supply Chain Conference at 3:00pm EDT, June 23 in Charlotte North Carolina. See www.nuclearenergyinsider.com/nsc for more information.

About Coreworx

Coreworx Inc. provides integrated project information and cost control solutions for large capital projects in the oil & gas, power and mining sectors. The Coreworx solution is a proven web-based enterprise software system that enables engineering and construction contractors and owner/operators to automate best practices, mitigate business risks and improve performance to budget throughout the entire project lifecycle. Coreworx services a portfolio of projects valued at over \$500 billion across more than 50 countries, on more than 500 capital projects with nearly 70,000 users. Coreworx has offices in Houston, Baton Rouge, Calgary, Victoria (Australia) and Waterloo. For more information, visit www.coreworx.com. Coreworx Inc. is an Acorn Energy company.

About Acorn Energy, Inc.

Acorn Energy, Inc. is a publicly-traded holding company with equity interests in CoaLogix, Coreworx, DSIT, GridSense and US Sensor Systems. These companies leverage advanced technologies to transform and upgrade the energy infrastructure around the world. Acorn companies are focused on three problems in the energy sector: improving the efficiency of the energy grid, reducing the risk for owners of large energy assets, and reducing the environmental impact of the energy sector. Acorn's strategy is to take primarily controlling positions in companies led by great entrepreneurs. For more information visit <http://www.acornenergy.com>

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