## Platts Global Energy Names CoaLogix Recipient of Award of Excellence

# Charlotte Business Journal Also Honors CEO Bill McMahon with Energy Leadership Award

Charlotte, N.C. (January 26, 2011) – CoaLogix Inc., a leader in providing innovative solutions for clean energy production in the coal and gas fired power generation industry, today announced that the company has received the Platts Global Energy 2010 "Award of Excellence", presented at Platts annual reception recently held in New York City. The Award of Excellence recognizes a few companies each year for their innovation and establishing themselves as equal to--or more successful than--existing players in their energy field. CoaLogix was also one of the finalists for the Platts "2010 Rising Star Award."

Locally, *The Charlotte Business Journal* presented its Energy Leadership Award to William J. McMahon, CoaLogix' president and CEO. Mr. McMahon is one of ten energy industry leaders who received the award and recognized as having the most positive influence on Charlotte's rising position in the energy industry. Other recipients included Jim Rogers, chairman, president and CEO of Duke Energy, Tom Skains, chairman, president and CEO of Piedmont Natural Gas and Shannon Smith, president and founder of Abundant Power Group, LLC. Also, CoaLogix was recently named by The Charlotte Business Journal as the area's 5<sup>th</sup> Fastest Growing privately-held company in 2010 as part its Fast 50 awards.

"On behalf of CoaLogix' employees and shareholders, it was an honor to receive the Award of Excellence at the Platts Global Energy Awards reception in New York," said Bill McMahon, President and CEO of CoaLogix. "Platts is the gold standard, and we are extremely gratified.

"In addition, Charlotte, 'The New Energy Capital,' is our home, as it is for many industry leaders. We are proud to be included in an elite group of local organizations honored by the Charlotte Business Journal. These awards recognize and verify the acceptance of our technology and solutions to improve the environmental footprint of the coal-fired power generation industry."

### **Platts Global Energy Awards**

The Platts Global Energy Awards have been described by past entrants and winners as both the "World Series" and "Academy Awards" of energy. More than 500 energy industry executives attended the black-tie Platts Global Energy Awards recognition dinner. Each category has 4-6 key criteria against which the judges will evaluate each nomination. Platts receives more than 200 nominations each year. Nominations have come from more than 30 countries including Brazil, India, Puerto Rico, Saudi Arabia, South Africa, Spain, Russia, Switzerland, Argentina, China, Pakistan, Bangladesh, Thailand, United Kingdom and the United States. For more information, visit the website at: http://geaweb.platts.com/Home.aspx

#### Charlotte Business Journal – Fast 50

The Charlotte Business Journal recognized the region's fastest-growing privately held companies recently as part of the annual Fast 50 program. This year marks the first time the Fast 50 has

ranked companies in two separate categories for 50 honorees. Businesses in the traditional ranking qualified based on a formula that reflects dollar and percentage growth during a three-year period. There were 42 companies in that ranking. The program also ranked the top eight companies by total revenue growth over the same period. Companies had to have annual revenue of at least \$1 million in 2009. They also must be based in the 16-county Charlotte region. Accounting firm Larson-Allen evaluated the nominations to determine the rankings. For more information, visit the website at: <a href="http://www.bizjournals.com/charlotte/print-edition/2010/12/10/fast-50-landing-page.html">http://www.bizjournals.com/charlotte/print-edition/2010/12/10/fast-50-landing-page.html</a>

### **About CoaLogix**

CoaLogix Inc. is focused on providing innovative services to coal-fired generating facilities to reduce their environmental footprint through technology, optimization and efficiency improvements. CoaLogix owns SCR-Tech, LLC which is the leading provider of selective catalytic reduction (SCR) management services and catalyst regeneration technologies used by coal-fired power plants to reduce nitrogen oxides (NOx) emissions. Currently, coal-fired power plants contain approximately \$1.5 billion of catalyst in their SCR systems. CoaLogix integrates leading-edge technologies, a highly skilled workforce, and more than 180 years of combined senior management experience in the environmental and power generation industries to provide innovative, cost-effective solutions that help our customers achieve and maintain compliance with increasingly stringent environmental regulations. CoaLogix major investors are Acorn Energy, Inc. (Nasdag: ACFN) and EnerTech Capital.

### **About Acorn Energy**

Acorn Energy, Inc. is a publicly traded holding company focused on improving the efficiency and environmental impact of the energy infrastructure, fossil fuel and nuclear industries. Acorn's operating companies leverage advanced technologies to transform the existing energy infrastructure. Acorn's strategy is to take primarily controlling positions in companies led by great entrepreneurs and add value by supporting those companies with marketing, strategy and business development. Acorn Energy is a global company with controlling equity interests in CoaLogix, DSIT, GridSense and US Sensor Systems. For more information visit www.acornenergy.com.

### **About EnerTech Capital**

EnerTech Capital is a pioneer in the CleanTech space and has been successfully investing in energy and clean energy technology companies since 1996. The Firm brings a practical, proven and seasoned approach to its investment activities while focusing on early to expansion stage opportunities that dramatically improve the profitability of producing, transporting/transmitting or consuming fuels/power. EnerTech is located in Philadelphia and Toronto. For more information visit <a href="https://www.enertechcapital.com">www.enertechcapital.com</a>.

### **CoaLogix Media Contact:**

Randy Sadler

Director of Marketing and Sales <a href="mailto:rs@coalogix.com">rs@coalogix.com</a>
704-827-8933