



## Acorn Energy Inc. Announces Quarterly Dividend

Montchanin, Del., April 23, 2012 - Acorn Energy, Inc. (NASDAQ: ACFN) an energy technology holding company, today announced that its Board of Directors has approved a dividend of \$0.035 per share to be paid on June 1, 2012 to common stockholders of record on May 15, 2012. The dividend is a continuation of Acorn Energy's policy to pay a regular quarterly per share dividend of \$.035 per quarter.

John Moore, Chairman & CEO said "Acorn is a unique company and is honored to have shareholders with vision to see the value in the digital energy strategy behind our portfolio companies. We are pleased to be able to reward their forward thinking vision with this quarterly dividend."

Acorn Energy will host an investor day at the California headquarters of US Seismic Systems Inc. (USSSI) on May 9<sup>th</sup> to showcase its domain changing technology for the seismic sensor industry. This technology spearheads USSSI's fast-growing market position as a critical resource supporting oil and gas exploration and drilling. Please email Jane Voisin [jvoisin@acornenergy.com](mailto:jvoisin@acornenergy.com) to RSVP if you would like information about attending.

### **About Acorn Energy, Inc.**

Acorn Energy, Inc. is a holding company focused on making energy better by providing digital solutions for energy infrastructure asset management. The four businesses in which we have controlling interests, improve the world's energy infrastructure by making it: more secure - providing security solutions for underwater energy infrastructure (DSIT); more reliable - providing condition-based monitoring to critical assets on the electric grid (GridSense, OmniMetrix) and more productive and efficient - increasing oil and gas production while lowering costs through use of permanent ultra-high sensitive seismic tools that allow for a more precise picture of reservoirs (US Seismic). For more information visit: <http://www.acornenergy.com>.

### **Safe Harbor Statement**

This press release includes forward-looking statements, which are subject to risks and uncertainties. There is no assurance that the Company and its operating companies will be able to achieve the expected growth in revenue or meet the other expectations described or referred to above. A complete discussion of the risks and uncertainties which may affect Acorn Energy's business generally and the businesses of its subsidiaries is included in "Risk Factors" in the Company's most recent Annual Report on Form 10-K as filed by the Company with the Securities and Exchange Commission.

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